

Legacy Landscapes Fund

A New Dimension in Nature Protection

Prepared by **Stefanie Lang**, Executive Director LLF, for the, "Financial Mechanisms for Landscape Investment: Synergies to Increase Returns, Reduce Risks and Enhance Impacts," virtual event convened by the 1000 Landscapes for 1 Billion People initiative, Laudes Foundation and IKEA Foundation on April 26, 2023.

LLF develops a portfolio of globally important eco-landscapes: Current & candidate sites



Legacy Landscapes



Candidate Sites 2022 Call for Proposals

LLF Vision, Mission, Goal



VISION

A global network of sustainably funded and effectively managed conservation areas



MISSION

Safeguard biodiversity and preserve ecosystem services by providing long-term financial support to globally significant conservation areas



GOAL

Secure USD one billion by 2030 to provide long-term, flexible core financing to at least 30 landscapes relevant for global biodiversity and climate change

LLF closes a gap in area-based conservation funding



- Caters for **long-term funding**; i.e. for 15 & 30 years
- Grants substantial **funding of USD 1 mio per annum per site**
- Applies a **programmatic, flexible approach**
- Combines **public and private sources** into one funding model
- Supports countries in the **global South**
- Targets large (protected) areas (**2000+ sq km**) and their buffer zones
- Links conservation, development and human rights from the start

LLF funding is flexible and needs-based

- LLF funding follows a **programmatic (basket) approach**
- **General management & business plans** guide investments
- **Landscape managers** decide annually where LLF funding is needed most:
e.g., consultancies, salaries, procurements, M&E, community outreach,
setting up of multi-stakeholder platform/governance structures

Priority Actions taken in Legacy Landscapes

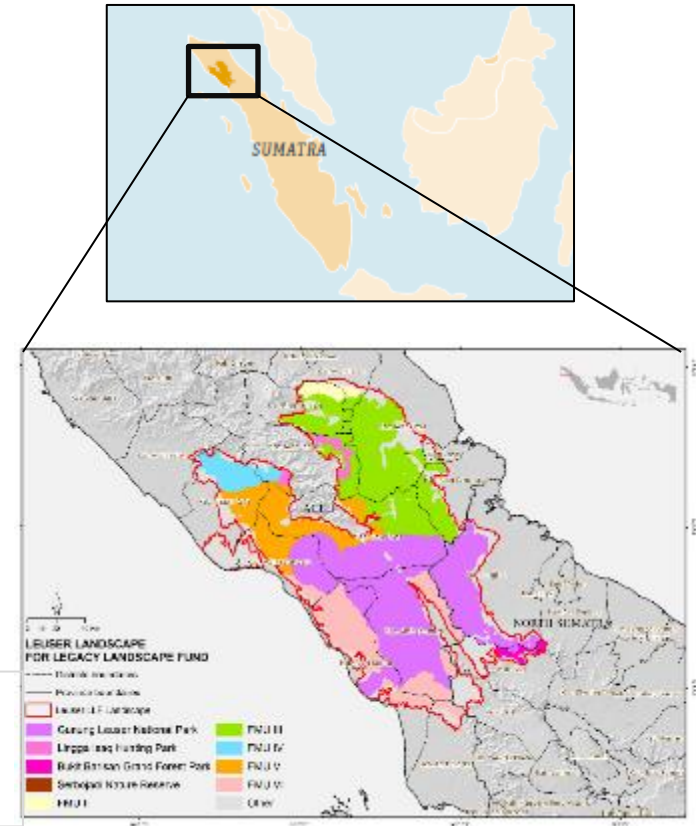
Legacy Landscape	Natural resources protection	Support park management	Improve park infrastructure	Tourism as income development	Law enforcement and security	Monitoring and evaluation	Community participation	Improved livelihoods and benefit-sharing
Madidi	x	x		x	x	x	x	x
Gunung Leuser	x	x				x	x	x
Odzala-Kokoua	x	x	x	x	x	x	x	x
North Luangwa	x	x	x	x	x		x	x
Gonarezhou	x	x	x	x	x	x	x	x

Example Gunung Leuser Legacy Landscape: The Wild Heart of Southeast Asia

Activities supported by LLF include:

- **Wildlife Conservation Society & Indonesian Ministry of Environment and Forestry** work on **human-tiger conflicts** in forest-edge farming communities
- Ecosystem restoration activities through ‘**Conservation Partnership**’ agreements with forest conservation farmer groups
- Employment of **community rangers** as SMART patrol team members

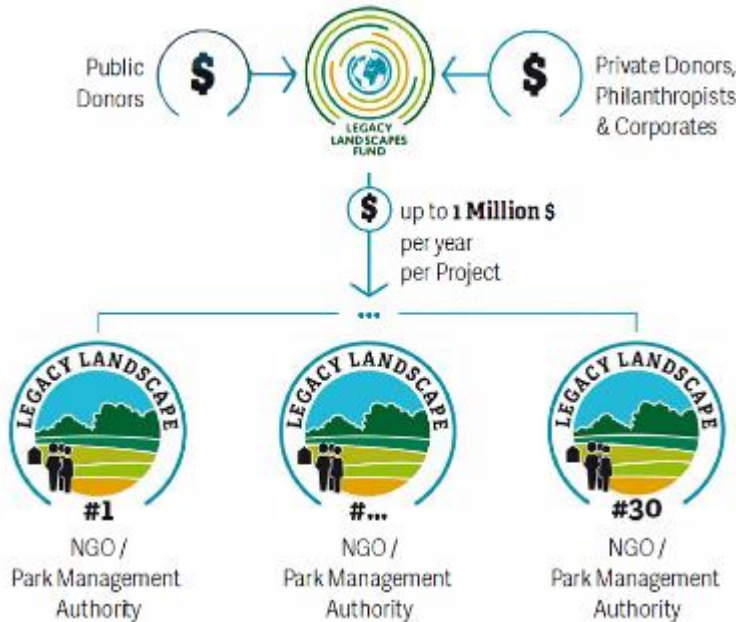
The 26,000 km² intact forest Leuser Ecosystem and the 11,525 km² Legacy Landscape boundary for Gunung Leuser National Park and Forest Management Unit 6



Funding Model



The LLF brings together public and private contributions



The LLF will finance conservation areas through both a **sinking and endowment model**:

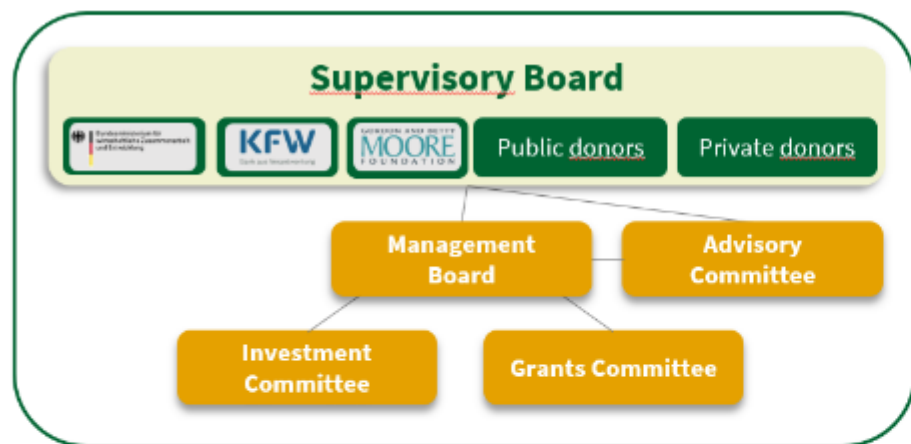
- **Model 1 - sustainability:** Funding for conservation areas over a period of **15 years** (1 million USD for each conservation area per year) with the aim **to develop business models for perpetuity funding**
- **Model 2 - perpetuity:** Sustained provision of 1 million USD per year and per conservation area as **continuous core funding**, financed with income generated from the foundation's capital

In order to provide perpetuity funding for at least 30 legacy landscapes, the Fund will need to obtain a **capitalisation of about 1 billion USD by 2030**

LLF Organisational Set-Up



CHARITABLE FOUNDATION



DONORS

Public Donors

such as BMZ, AFD

Private Donors

such as

Arcadia Fund
G&B Moore Foundation
HJ Wyss Foundation
R&M Walton Foundation

Corporate Donors

PARTNERSHIPS

such as

African Parks Network
Conservation International
Frankfurt Zoological Society
International Union for Conservation of Nature
UNESCO World Heritage Centre
Wildlife Conservation Society
World Wide Fund for Nature

together with Governments /
PA Authorities / Local Communities



LEGACY LANDSCAPE PARTNERSHIPS

Long-term financing of effective management
of selected protected areas

GOAL: 30 LEGACY LANDSCAPES

LLF Capitalization to date



Financial Contributions

2020 contributed	BMZ	82.5 mio USD
	G&B Moore Foundation	5 mio USD
2021 contributed	BMZ	100 mio USD
Additional fo-Funding contracted in 2021/2022	The Wyss Foundation, R&M Walton Foundation, Arcadia Foundation	35 mio USD
2022 contributed	AFD 15	15 mio USD
	Norad	~ 10 mio USD
	G&B Moore Foundation	10 mio USD
Additional Co-Funding pledged in 2022/23	Arcadia, Walton Foundation, Beck Foundation, Nia Tero	50 mio USD
Total available Foundation Capital		307 mio USD

Why is LLF an innovative mechanism?

LLF appeals to broad spectrum of investors & landscape managers due to its **flexibility and demand-orientation, its strong focus on results** while minimizing risk at all levels:

- **2:1 leverage between public and private funding**
- Two **funding models** under one roof („*one size does not fit all*")
- **Risk-minimising investment strategy** fitting (public) donor requirements
- Supporting **consortia & co-managed landscapes** which bring together NGOs & government authorities & communities from the start
- **State-of the art [Environmental and Social Management System](#)** & ESDD requirements for grantees ensure highest **social and environmental standards**
- **Learning and sharing** spirit within a wide range of partners
- **Stringent monitoring** and reporting **for impact** on nature, climate, people

Scalability of LLF Approach

- Grant portfolio covers 7 sites with **72,845 sq km (2022)**
- In 2023, LLF plans to add seven new sites with a total size of **362,377 sq km**. The new portfolio of LLF with 14 grants will financially support an area of **435,222 sq km**. About **700.000 people live in and around those landscapes**. This is an area larger than the size of Paraguay or Iraq.
- *With a capitalisation of **1 billion USD (target 2030)***, LLF will add at least 16 new sites. Using current site data, LLF projects that the **2030-portfolio** will help to secure **approx. 1,000,000 sq km** of biodiversity-rich landscapes & **1,5000,000 people**. An area as big as **Egypt or Mauretania**.

Key success factors from our experience

1. Build the mechanism around a **clear value proposition for landscape managers**: long-term, flexible base-funding of 1 Mio. USD in perpetuity & reduce red tape to a minimum (e.g., one reporting mechanism for all donors in the landscape).
2. Building **long-term partnerships** at all levels (funders & implementers) is key.
3. Partnerships work on **trust** which are created on **transparency, accountability, strong safeguard mechanisms**.

„If you want to go far, you go together.“



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